

MBTA FY 2008 Final Year End Budget

REVENUE	MBTA Submitted	Changes	Advisory Board Approved	Changes	Advisory Board Approved	Changes	Advisory Board Approved	Final FY 2008 Budget	Delta	Delta
	Original		Original		Transfer #1		Transfer #2		MBTA Submitted	Advisory Approved
	April 3, 2007		May 24, 2007		May 29, 2008		Nov. 6, 2008		to YE	to YE
Operating Revenues										
Rapid Transit	195,442,118	0	195,442,118	5,279,100	200,721,218	94,574	200,815,792	200,815,792	5,373,674	5,373,674
Commuter Rail	138,096,083	0	138,096,083	(843,505)	137,252,578	3,365,087	140,617,665	140,617,665	2,521,582	2,521,582
Surface Transit	90,624,543	0	90,624,543	(6,055,134)	84,569,409	8,414,558	92,983,967	92,983,967	2,359,424	2,359,424
School, Senior & Paratransit	5,936,439	0	5,936,439	1,619,538	7,555,977	(1,011,439)	6,544,538	6,544,538	608,099	608,099
Advertising & Concessions	11,000,000	0	11,000,000	0	11,000,000	1,981,157	12,981,157	12,981,157	1,981,157	1,981,157
Real Estate Operations	37,362,808	0	37,362,808	0	37,362,808	(1,508,527)	35,854,281	35,854,281	(1,508,527)	(1,508,527)
Total Operating Revenue	478,461,991	0	478,461,991	(1)	478,461,990	11,335,410	489,797,400	489,797,400	11,335,409	11,335,409
Non-Operating Revenue										
Interest Income	3,800,000	0	3,800,000	0	3,800,000	2,867,974	6,667,974	6,667,974	2,867,974	2,867,974
Non-Opps. Income	20,800,000	0	20,800,000	0	20,800,000	(18,739,671)	2,060,329	2,060,329	(18,739,671)	(18,739,671)
Funds from Federal Government	8,000,000	0	8,000,000	0	8,000,000	25,720	8,025,720	8,025,720	25,720	25,720
Utility Reimbursements	2,800,000	0	2,800,000	0	2,800,000	(492,946)	2,307,054	2,307,054	(492,946)	(492,946)
Total Non-Operating Revenue	35,400,000	0	35,400,000	0	35,400,000	(16,338,923)	19,061,077	19,061,077	(16,338,923)	(16,338,923)
Revenue from Dedicated Sources										
Funds from Local Governments	142,913,229	0	142,913,229	0	142,913,229	0	142,913,229	142,913,229	0	0
Revenue from Sales Tax Trust	755,982,210	0	755,982,210	0	755,982,210	0	755,982,210	755,982,210	0	0
Total Dedicated Revenues	898,895,439	0	898,895,439	0	898,895,439	0	898,895,439	898,895,439	0	0
TOTAL REVENUES	1,412,757,430	0	1,412,757,430	(1)	1,412,757,429	(5,003,513)	1,407,753,918	1,407,753,918	(5,003,512)	(5,003,512)
EXPENSES										
Operating Expenses										
Wages										
Wages	345,488,846	0	345,488,846	0	345,488,846	2,995,240	348,484,086	348,484,086	2,995,240	2,995,240
Overtime	15,064,837	(2,040,480)	13,024,357	0	13,024,357	0	13,024,357	13,024,357	(2,040,480)	0
Total Wages	360,553,683	(2,040,480)	358,513,203	0	358,513,203	2,995,240	361,508,443	361,508,443	954,760	2,995,240
Fringe Benefits										
Pensions	48,729,488	0	48,729,488	(2,705,568)	\$46,023,920	(218,637)	45,805,283	45,805,283	(2,924,205)	(2,924,205)
Healthcare	108,106,413	0	108,106,413	(6,002,305)	\$102,104,108		102,104,108	102,104,108	(6,002,305)	(6,002,305)
Group Life	1,714,381	0	1,714,381	(95,186)	\$1,619,195		1,619,195	1,619,195	(95,186)	(95,186)
Disability Insurance	63,820	0	63,820	(3,543)	\$60,277	(287)	59,989	59,989	(3,831)	(3,831)
Worker's Comp	10,829,028	0	10,829,028	(601,251)	\$10,227,777	(48,761)	10,179,016	10,179,016	(650,012)	(650,012)
Other Fringe Benefits	290,414	0	290,414	(16,127)	\$274,287	(1,308)	272,982	272,982	(17,432)	(17,432)
Total Fringe Benefits	169,733,544	0	169,733,544	(9,423,981)	160,309,563	(268,993)	160,040,570	159,771,577	(9,692,974)	(9,692,974)
Payroll Taxes	28,712,171	(156,078)	28,556,093	(758,433)	27,797,660	(461,224)	27,336,436	26,875,212	(1,375,735)	(1,219,657)
Materials, Supplies & Services	164,796,729	(1,000,000)	163,796,729	2,101,757	165,898,486	(3,071,934)	162,826,552	159,754,618	(1,970,177)	(970,177)
Casualty & Liability	16,235,693	0	16,235,693	0	16,235,693	(4,493)	16,231,200	16,226,707	(4,493)	(4,493)
Purchased Comm. Rail Services	241,619,981	0	241,619,981	5,814,287	247,434,268	(25)	247,434,243	247,434,218	5,814,262	5,814,262
Purchased Local Svc. Subsidy	57,537,130	0	57,537,130	2,266,369	59,803,499	810,615	60,614,114	61,424,729	3,076,984	3,076,984
Financial Service Charges	1,728,960	0	1,728,960	0	1,728,960	(14)	1,728,946	1,728,932	(14)	(14)
Total Operating Expenses	1,040,917,891	(3,196,558)	1,037,721,333	(1)	1,037,721,332	(828)	1,037,720,504	1,034,724,436	(3,197,387)	(829)
Debt Service Expenses										
Interest (All)	229,305,914	0	229,305,914	9,072,156	238,378,070	(4,142,446)	234,235,624	230,093,178	4,929,710	4,929,710
Principal Payments	126,200,476	0	126,200,476	(9,072,156)	117,128,320	(652,296)	116,476,024	115,823,728	(9,724,452)	(9,724,452)

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Lease Payments	18,793,577	0	18,793,577	0	18,793,577	(171,600)	18,621,977	18,450,377	(171,600)	(171,600)
Total Debt Service Expenses	374,299,967	0	374,299,967		374,299,967	(4,966,342)	369,333,625	364,367,283	(4,966,342)	(4,966,342)
TOTAL EXPENSES	1,415,217,858	(3,196,558)	1,412,021,300	(1)	1,412,021,299	(4,967,170)	1,407,054,129	1,399,091,719	(8,163,729)	(4,967,171)
Surplus/(Deficit)	(2,460,428)	3,196,558	736,130	(0)	736,130	(36,343)	699,789	699,789	3,160,217	(36,341)

Note: The \$699,789 surplus was re-invested in the MBTA's Deficiency Fund

Wages (25.72%)	361,508,443
Fringe Benefits (11.39%)	160,040,570
Payroll Taxes (1.95%)	27,336,436
Materials, Supplies & Services (11.59%)	162,826,552
Casualty & Liability (1.15%)	16,231,200
Commuter Rail Contract (17.61%)	247,434,243
Local Service Contracts (4.31%)	60,614,114
Debt Service (26.28%)	369,333,625
	1,405,325,183

