

MBTA FY09 Budget (Comparative)

	MBTA Requested March 18, 2008	Advisory Board Approved Original May 29, 2008	Approved Changes 11/06/08	Advisory Board Supplement #1 Nov. 6, 2008	Approved Changes 03/24/09	Advisory Board Transfer March 24, 2009	Budget YTD
Operating Revenues							
Rapid Transit	205,237,445	205,237,445	-	205,237,445	-	205,237,445	205,237,445
Commuter Rail	138,625,103	138,625,103	3,398,739	142,023,842	-	142,023,842	142,023,842
Surface Transit	85,837,950	85,837,950	8,075,859	93,913,809	-	93,913,809	93,913,809
School, Senior & Paratransit	7,782,656	7,782,656	-	7,782,656	-	7,782,656	7,782,656
Advertising / Concessions	13,500,000	13,500,000	-	13,500,000	-	13,500,000	13,500,000
Real Estate Operations	40,904,119	40,904,119	13,156,639	54,060,758	-	54,060,758	54,060,758
Total Operating Revenue	491,887,273	491,887,273	24,631,237	516,518,510	-	516,518,510	516,518,510
Non-Operating Revenue							
Interest Income	4,000,000	4,000,000	-	4,000,000	-	4,000,000	4,000,000
Non-Operating Income	15,262,344	15,262,344	8,400,000	23,662,344	-	23,662,344	23,662,344
Funds from Federal Government	8,000,000	8,000,000	2,000,000	10,000,000	-	10,000,000	10,000,000
Utility Reimbursements	3,051,000	3,051,000	-	3,051,000	-	3,051,000	3,051,000
Total Non-Operating Revenue	30,313,344	30,313,344	10,400,000	40,713,344	-	40,713,344	40,713,344
Financing from Dedicated Sources							
Funds from Local Governments	146,486,059	146,486,059	-	146,486,059	-	146,486,059	146,486,059
Revenue from Sales Tax Trust	767,019,551	767,019,551	-	767,019,551	-	767,019,551	767,019,551
Total Dedicated Financing	913,505,610	913,505,610	-	913,505,610	-	913,505,610	913,505,610
TOTAL FINANCING	1,435,706,227	1,435,706,227	35,031,237	1,470,737,464	-	1,470,737,464	1,470,737,464
Operating Expenses							
Wages							
Wages	341,779,265	341,779,265	53,819,820	395,599,085	-	395,599,085	395,599,085
Overtime	15,943,333	15,943,333	-	15,943,333	-	15,943,333	15,943,333
Total Wages	357,722,598	357,722,598	53,819,820	411,542,418	-	411,542,418	411,542,418
Fringe Benefits							
Pensions	44,853,979	44,853,979	2,811,028	47,665,007	-	47,665,007	47,665,007
Healthcare	112,776,771	112,776,771	(5,692,493)	107,084,278	2,253,758	109,338,036	109,338,036
Group Life	1,714,381	1,714,381	-	1,714,381	(156,320)	1,558,061	1,558,061
Disability Insurance	63,819	63,819	-	63,819	(2,975)	60,844	60,844
Worker's Comp	10,829,027	10,829,027	-	10,829,027	(781,071)	10,047,956	10,047,956
Other Fringe Benefits	290,414	290,414	-	290,414	(50,763)	239,651	239,651
Total Fringe Benefits	170,528,391	170,528,391	(2,881,465)	167,646,926	1,262,629	168,909,555	168,909,555
Payroll Taxes	28,270,594	28,270,594	2,404,801	30,675,395	223,368	30,898,763	30,898,763
Materials, Supplies and Services	182,943,232	182,943,232	-	182,943,232	(9,979,928)	172,963,304	172,963,304
Casualty & Liability	15,735,693	15,735,693	(200,000)	15,535,693	(496,157)	15,039,536	15,039,536
Purchased Commuter Rail Service	266,176,063	266,176,063	4,662,345	270,838,408	2,629,817	273,468,225	273,468,225
Purchased Local Service Subsidy	61,531,256	61,531,256	-	61,531,256	6,254,061	67,785,317	67,785,317
Financial Service Charges	4,328,960	4,328,960	-	4,328,960	106,210	4,435,170	4,435,170
Total Operating Expenses	1,087,236,787	1,087,236,787	57,805,502	1,145,042,288	-	1,145,042,288	1,145,042,288
Debt Service Expenses							
Interest (All)	245,716,876	245,716,876	-	245,716,876	-	245,716,876	245,716,876
Principal Payments	102,567,312	102,567,312	-	102,567,312	-	102,567,312	102,567,312
Lease Payments	19,500,000	19,500,000	-	19,500,000	-	19,500,000	19,500,000
Total Debt Service Expenses	367,784,188	367,784,188	-	367,784,188	-	367,784,188	367,784,188
TOTAL EXPENSES	1,455,020,975	1,455,020,975	57,805,502	1,512,826,476	-	1,512,826,476	1,512,826,476
Surplus/(Deficit)	(19,314,748)	(19,314,748)	(22,774,265)	(42,089,012)	-	(42,089,012)	(42,089,012)
FUNDS FROM CASH RESERVES							
Deficiency Fund	15,000,000	15,000,000	1,000,000	16,000,000	-	16,000,000	16,000,000
Capital Maintenance Fund	4,314,748	4,314,748	21,774,265	26,089,013	-	26,089,013	26,089,013
Total from Cash Reserves	19,314,748	19,314,748	22,774,265	42,089,013	-	42,089,013	42,089,013
Net Revenue in Excess of Expenses	-	-	-	1	-	1	1